

## **(**NEWS RELEASE **)**

February 5, 2019 Sumitomo Mitsui Banking Corporation

## Approval to Provide Financial Advisory Services in the Kingdom of Saudi Arabia

TOKYO, February 5, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) announced it has obtained approval from the Capital Market Authority of Saudi Arabia (CMA) to provide financial advisory services in the Kingdom of Saudi Arabia.

SMBC established its subsidiary in Riyadh, Kingdom of Saudi Arabia in March 2018. The subsidiary will commence providing financial advisory services after all relevant processes pertaining to the approval from the CMA have been finalised.

(Reference) Overview of the Subsidiary

Name	SMBC Advisory Services Saudi Arabia LLC
Commencement of Business	March 26, 2018
Operations	
Location	Riyadh, Kingdom of Saudi Arabia
General Manager	Mr. Toshihiro Sasano
Business Activities	Management consultancy services (Currently preparing to
	provide financial advisory services also)