

[NEWS RELEASE]

March 29, 2019 Sumitomo Mitsui Financial Group, Inc. Sumitomo Mitsui Banking Corporation SMBC Nikko Securities Inc.

Commencement of Full Operations of New German Subsidiaries

TOKYO, March 29, 2019 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Takeshi Kunibe; our corporate group will hereinafter be referred to as "SMBC Group") announced the commencement of full operations of its new banking and securities subsidiaries in Frankfurt, Germany-effective April 1, 2019.

Amsterdam Branch, Dublin Branch, Madrid Branch, Milan Branch and Prague Branch of Sumitomo Mitsui Banking Corporation Europe Limited are being transferred to the new banking subsidiary in Frankfurt, SMBC Bank EU AG.

Acting through these new German subsidiaries, SMBC Group, together with Sumitomo Mitsui Banking Corporation Europe Limited, SMBC Nikko Capital Markets Limited and other existing group entities, will continue to provide clients in Europe with valuable financial services in addition to expanding the range of its services.

Profile of the Banking Subsidiary

Name	SMBC Bank EU AG
Shareholder	Sumitomo Mitsui Banking Corporation 100%
Head Office	Main Tower, 17th Floor, Neue Mainzer Str. 52-58, 60311 Frankfurt am Main, Germany
Representative	Ryuichi Nishizawa
Business Activities	Commercial Banking
Contact Information	Tel +49-69-2222-9-8200

Profile of the Securities Subsidiary

Name	SMBC Nikko Capital Markets Europe GmbH
Shareholder	SMBC Nikko Securities Inc. 85%, Sumitomo Mitsui Banking Corporation 15%
Head Office	Main Tower, 18th Floor, Neue Mainzer Str. 52-58, 60311 Frankfurt am Main, Germany
Representative	Hayato Kino
Business Activities	Securities Business
Contact Information	Tel +49-69-2222-9-8500