

April 26, 2019
Sumitomo Mitsui Banking Corporation

**Sumitomo Mitsui Banking Corporation Reaches an Agreement with
the Federal Reserve Bank of New York**

Tokyo, April 26, 2019 — Sumitomo Mitsui Banking Corporation (the “Bank”) (President and CEO: Makoto Takashima) today entered into a Written Agreement^[1] with the Federal Reserve Bank of New York (the “Reserve Bank”) to improve its New York Branch’s program for compliance with the Bank Secrecy Act (“BSA”) and related U.S. anti-money laundering (“AML”) laws and regulations, which was found to be inadequate by the Reserve Bank. The Written Agreement does not include any monetary penalty by the Reserve Bank.

Under the terms of the Written Agreement, the Bank will be required to undertake a number of actions to enhance the Branch's overall BSA/AML compliance program, corporate governance and management oversight, the Branch’s customer due diligence and suspicious activity monitoring and reporting programs, internal audit, and the Branch’s program for compliance with the laws and regulations administered by the U.S. Department of the Treasury’s Office of Foreign Assets Control.

As a global financial institution, the Bank has and is committed to compliance with applicable local laws and regulations. The Bank has already taken actions to improve compliance with U.S. AML requirements and the Bank is fully committed to complying with all of the terms set forth in the Written Agreement.

¹ <https://www.federalreserve.gov/newsevents/pressreleases.htm>