

## 【NEWS RELEASE】

August 29, 2019

Sumitomo Mitsui Banking Corporation

**Signing of a Memorandum of Understanding**  
**Regarding Business Collaboration with African Trade Insurance Agency**

TOKYO, August 29, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) announces that it has signed a Memorandum of Understanding (MoU) with African Trade Insurance Agency (ATI) regarding business collaboration on August 29, 2019, during the 7th Tokyo International Conference on African Development (TICAD7).

ATI was established in 2001 with the support of the World Bank and is Africa's only multilateral trade insurance organization. In addition to 14 African countries, development finance institutions such as African Development Bank (AfDB) and export insurance institutions have invested in ATI, supporting investment promotion for Africa through insurance.

The signing of this MoU is aimed at specific collaboration in Trade Finance and Export Finance through the use of insurance products provided by ATI.

Through cooperation with ATI, SMBC will enhance its support for Africa-related businesses and contribute to sustainable economic growth in the region.

**Overview of African Trade Insurance Agency**

Established : 2001

Location of Head Office : Nairobi, Kenya

Member Countries : Benin, Burundi, Côte d'Ivoire, Democratic Republic of Congo, Ethiopia, Kenya, Madagascar, Malawi, Rwanda, South Sudan, Tanzania, Uganda, Zambia, Zimbabwe