

【NEWS RELEASE】

August 29, 2019

Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding
Regarding Business Collaboration with Banque Centrale Populaire

TOKYO, August 27, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) announces that it has signed a Memorandum of Understanding (MOU) with Banque Centrale Populaire (BCP) regarding business collaboration on August 27, 2019, during the 7th Tokyo International Conference on African Development (TICAD7).

Established in 1926, BCP is one of Morocco's leading private financial institutions, providing a wide range of financial services across its banking network.

The signing of this MOU is aimed at promoting mutual collaboration by leveraging each institution's respective networks and expand support for creating trade and investment opportunities between Japan and Africa.

Through cooperation with BCP, SMBC will enhance its support for Africa-related businesses and contribute to sustainable economic growth in the region.

Overview of Banque Centrale Populaire

Established : 1926

Location of Head Office : Casablanca, Kingdom of Morocco