

## 【NEWS RELEASE】

August 29, 2019

Sumitomo Mitsui Banking Corporation

**Signing of a Memorandum of Understanding**  
**Regarding Business Collaboration with KCB Bank Kenya Limited**

TOKYO, August 29, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) signed a Memorandum of Understanding (MoU) with KCB Bank Kenya Limited (KCB), effective August 29, 2019, during The Seventh Tokyo International Conference on African Development (TICAD7) regarding new business collaborations.

KCB is a private financial institution which is partly owned by the Kenyan government and possesses the largest office network in Kenya and East Africa. KCB has offices in six countries in East Africa and provides a wide range of financial services.

With the signing of the MoU, SMBC will further expand the financial solutions provided to clients that have businesses in East Africa by leveraging KCB's office network.

SMBC will contribute to sustainable economic growth by enhancing its support of clients' Africa related businesses via collaborations with KCB.

**(Overview of KCB)**

Established : 1970

Head Office : Nairobi, Kenya

Offices : Kenya, Tanzania, Uganda, South Sudan, Rwanda, and Burundi