

【NEWS RELEASE】

September 3, 2019

Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding**Regarding Business Collaboration with Corporación Financiera de Desarrollo S.A.**

TOKYO, September 3, 2019--Sumitomo Mitsui Banking Corporation (“SMBC”, President & CEO: Makoto Takashima) announces that it has signed a Memorandum of Understanding (“MOU”) with Corporación Financiera de Desarrollo S.A. (“COFIDE”, President: Carlos Adrian Linares Peñaloza) on September 2, 2019, regarding business collaboration.

COFIDE is a development bank, 99% owned by the Government of the Republic of Peru. Its main business is providing project finance for infrastructure, energy and environmental projects.

SMBC has long supported infrastructure and energy development in Latin America through project finance. Through this MOU, SMBC will not only introduce project finance transactions it has arranged in the infrastructure and energy sectors in Peru to COFIDE, but also co-ordinate and engage in projects including, but not limited to, utilizing COFIDE's local currency financing capabilities.

SMBC will continue to promote project finance on a global basis and contribute to the expansion of social infrastructure.

Overview of COFIDE

COFIDE is a development bank incorporated in 1971 by the Government of the Republic of Peru (Head Office: Lima). Its main business is providing project finance for infrastructure, energy and environmental projects. COFIDE’s total assets as of March 31 2019, were PEN11.0 billion (US\$3.3 billion).