

【NEWS RELEASE】

December 9, 2019

Sumitomo Mitsui Banking Corporation

Investment in Vertex Master Fund (SG) II LP

TOKYO, December 9, 2019 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announced that the bank has committed to invest in Vertex Master Fund (SG) II LP (“The Partnership”), a partnership established by a subsidiary of Vertex Venture Holdings (“Vertex Holdings”, CEO: Chua Kee Lock). Vertex is a wholly-owned subsidiary of Temasek Holdings (Private) Limited, a global investment company owned by the government of Singapore.

The Partnership invests in firms possessing technology with high growth potential in sectors experiencing rapid technological innovation, such as healthcare and FinTech, via leading venture capital funds which operate in various parts of the world, including Southeast Asia, India, and the United States

The investment will enhance SMBC’s access to firms with cutting edge technology, allowing the bank to better support customers’ growth by providing customers partnership opportunities with startups located around the world in relation to their innovation-related initiatives. At the same time, SMBC will utilize the investment to promote its own digitalization.

Partnership Overview

Name	Vertex Master Fund (SG) II LP
General Partner	Vertex Master Fund II (GP) Pte. Ltd
Committed Amount (SMBC)	US\$ 20 million
Total Size	US\$ 730 million

[Reference] Overview of Vertex Holdings

Vertex Holdings is a Singapore-based venture capital investment holding company. It provides anchor funding and operational support to a proprietary global network of venture capital funds, namely: Vertex Ventures China, Vertex Ventures Israel, Vertex Ventures SEA & India, Vertex Ventures US, Vertex Ventures HC, and Vertex Growth.

The Vertex network of funds invests in the technology and healthcare sectors. Each Vertex fund operates independently, with separate local investment teams that raise and manage their respective funds. For more information, please visit vertexholdings.com.