

(NEWS RELEASE **)**

December 16, 2019 Sumitomo Mitsui Banking Corporation

Signing of an Agreement of Cooperation with JSCB Sanoat Qurilish Bank of the Republic of Uzbekistan

TOKYO, December 16, 2019 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) signed an Agreement of Cooperation (AoC) with JSCB Sanoat Qurilish Bank of the Republic of Uzbekistan ("SQB"), effective December 16, 2019, during President Shavkat Miromonovich Mirziyoyev's first state visit to Japan.

SQB is a state-owned bank which was established in 1991 along with the independence of Uzbekistan and offers full banking services in the country.

With the signing of the AoC, SQB and SMBC will collaborate in the areas of trade finance and export agency finance, as well as deposits and JPY clearing. In addition, the banks will work together to identify opportunities in which frameworks put in place by international financial institutions can be applied to support the sustainable growth of Uzbekistan.

By further enhancing the SQB-SMBC partnership through the conclusion of the AoC, SMBC will be able to better support clients to expand trade with Uzbek counterparts and their local business needs.

SMBC will contribute to Uzbekistan's sustainable growth by enhancing its support of clients' Uzbek related businesses via collaborations with SQB.

<Overview of SQB> Established: 1991 Head Office: Tashkent, Uzbekistan