

[NEWS RELEASE]

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Sumitomo Mitsui Banking Corporation

SMBC Awarded “Best Green Trade Partner Bank” by IFC

Tokyo, March 25, 2020 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) has been named “Best Green Trade Partner Bank” one of 2019’s Global Trade Finance Awards given by the International Finance Corporation (“IFC”, CEO: Philippe Le Houérou), a member of the World Bank Group. The award recognizes SMBC’s dedicated efforts to promote environmental, social and governance (ESG) initiatives.

This is the second consecutive time the IFC has honored SMBC with a Global Trade Finance Award. SMBC was selected the “Best Trade Finance Portfolio Partner” in 2017, such award being a first for a Japanese bank.

SMBC, in partnership with the IFC, offers trade finance in emerging markets to enhance business with exporters in Japan and other countries. This award reflects SMBC’s strong commitment to addressing environmental challenges and promoting sustainable development, its substantial support to emerging markets through increasing energy efficiency, alternative fuels, clean energy, and environmentally-conscious agricultural machinery, as well as introducing a sustainable approach to agricultural and fishery industries.

SMBC Group designated “Environment”, “Next Generation” and “Community” as three priority issues and has been working together with stakeholders to resolve social and environmental challenges. The award acknowledges the Group’s excellence in these areas and dedication both to a better environment and sustainable development.

SMBC will continue to support the sustainable development of society and maximize its impact by collaborating with IFC and offering innovative financial services.