

【NEWS RELEASE】

June 9, 2020

Sumitomo Mitsui Banking Corporation

Announcement Regarding the Issuance of Panda Bonds

TOKYO, June 9, 2020 --- Sumitomo Mitsui Banking Corporation ("SMBC", President and CEO: Makoto Takashima) hereby announces the issuance of its first Panda bond (*1) on June 8, 2020.

The purpose of this issuance is to secure long-term RMB-denominated funds and to diversify RMB-denominated funding methods, and contribute to strengthening SMBC's banking business in China.

In recent years, the Chinese bond market has attracted much attention from investors outside of China. This segment of investors also took part in this issuance.

Through initiatives such as this, SMBC will work together with Sumitomo Mitsui Banking Corporation (China) Limited (President: Shinji Ono), a wholly-owned subsidiary of SMBC, to provide customers with services of greater value to them.

Issuer	: Sumitomo Mitsui Banking Corporation
Issue Amount	: RMB 1 bn
Issue Date	: June 8, 2020
Duration	: 3 years
Coupon	: 3.20%
Issuer Rating	: AAAspc (*2), S&P Global Ratings (China)
Underwriter	: Sumitomo Mitsui Banking Corporation (China) China Construction Bank Industrial and Commercial Bank of China Bank of China CITIC Securities HSBC Bank (China)

(*1) Panda bonds: RMB-denominated bonds issued by non-residents in China

(*2) spc: S&P Global Ratings (China)