

[NEWS RELEASE]

June 19, 2020

Sumitomo Mitsui Banking Corporation

**Signing of a Memorandum of Understanding on  
Business Collaboration with Business Finland Oy**

Sumitomo Mitsui Banking Corporation (President and CEO: Makoto Takashima, hereinafter referred to as “SMBC”) announces the signing of a Memorandum of Understanding (“MOU”) with Business Finland Oy (“Business Finland”) on June 19, 2020, regarding new business collaboration. This collaboration with Business Finland is the first a for a private Japanese bank.

SMBC and Business Finland previously co-sponsored investment promotion seminars focused on the healthcare sector and have engaged in business matching between Japan and Finland, creating investment and collaborative opportunities between the two countries.

Through the new business collaboration, SMBC aims to deepen its relationship with Business Finland, heighten the degree of accuracy of business matching with customer needs, and increase the quantity and quality of investment and collaborative opportunities between Japan and Finland.

With the signing of the MOU with Business Finland, SMBC will further enhance its support framework to swiftly recognize and respond comprehensively to the needs of customers looking to develop cutting-edge technologies and new businesses.

**Overview of Business Finland Oy**

Business Finland is a government agency under Finland’s Ministry of Economic Affairs and Employment, with 600 experts in 40 offices globally and 20 regional offices around the country. Business Finland’s role is to strengthen the competitiveness of Finnish industry by funding innovation, promoting foreign investment and tourism, and supporting the expansion of overseas exports.