

【NEWS RELEASE】

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Sumitomo Mitsui Financial Group, Inc.

Progress on the Implementation of the Principles for Responsible Banking

TOKYO, March 19, 2021 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta; hereinafter, the corporate group will collectively be referred to as “SMBC Group”) will announce its progress on the implementation of the Principles for Responsible Banking.

First report on the implementation of the Principles:

(URL) https://www.smfg.co.jp/english/sustainability/group_sustainability/structure/

The Principles for Responsible Banking, proposed by the UNEP FI (United Nations Environment Programme Finance Initiative), were established with the aim of encouraging banks to pursue corporate activities that are consistent with social objectives, such as the SDGs and Paris Agreement, in order to realize a sustainable society. Signatory banks are required to acknowledge the impacts of their activities on the environment and society, and to increase positive impacts while reducing negative impacts.

After signing up in September 2019, SMBC Group amended its Mission Statement in April 2020 to include the following words: “We contribute to a sustainable society by addressing environmental and social issues.” At the same time, we established the “SMBC Group Statement on Sustainability (hereinafter referred to as the “Sustainability Statement”) as the basic principle upon which our efforts to work towards the realization of a sustainable society will be based. In addition, we published the “SMBC Group GREEN×GLOBE 2030”, a ten-year plan based upon the Sustainability Statement extending to 2030.

SMBC Group has set “Environment”, “Community”, and “Next Generation” as our priority issues. In particular, we recognize the “Environment” is an irreplaceable asset shared between generation, and is an area we can bring significant impacts through our business.

SMBC Group will further actively contribute to sustainability by increasing positive impacts and reducing negative impacts as a responsible financial institution.