

【NEWS RELEASE】

August 31, 2021

Sumitomo Mitsui Financial Group, Inc.

Commitment to Achieve Net Zero Emissions

Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta, hereinafter, the group is collectively referred to as “SMBC Group”) hereby announces its commitment to achieve net zero emissions across its overall investment and loan portfolio by 2050, as well as in its groupwide operations by 2030.

In May 2021, SMBC Group published the Roadmap Addressing Climate Change and the Action Plan to tackle climate change and realize carbon neutrality by 2050.

In the Action Plan, we set a new target to become net zero in our groupwide operations by 2030. With regard to another main measure to reduce greenhouse gas (GHG) of our overall investment and loan portfolio, we understand that an increasing number of our customers are setting goals to achieve net zero emissions by 2050 and their recognition towards carbon neutrality is growing. SMBC Group considers that it is now necessary for us to take a stronger stance and action towards the realization of a carbon neutral society.

Accordingly, in the CEO message in “SMBC Group TCFD Report 2021” to be published today, we are making a new commitment to “achieve net zero emissions across our overall investment and loan portfolio by 2050 in line with the goals of the Paris Agreement.”

As a result, we are committed to achieve net zero emissions across both our overall investment and loan portfolio and our groupwide operations by 2050.

Based on our Statement on Sustainability, SMBC Group will actively contribute to the achievement of sustainability by engaging in dialogue with customers and other stakeholders and acting together with them.