

【NEWS RELEASE】

November 4, 2021

Sumitomo Mitsui Banking Corporation

Participation in the “Principles for Financing a Just and Urgent Energy Transition”

Tokyo, November 4, 2021 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) participated in the “Principles for Financing a Just and Urgent Energy Transition” (“JUET Principles”) initiated by the Sustainable Development Investment Partnership (※1, “SDIP”).

In May 2021, SMBC Group announced the “Roadmap Addressing Climate Change”, a long-term action plan to promote reduction of greenhouse gas (“GHG”) emissions in line with the goals of the Paris Agreement, and the “Action Plan STEP1”, detailed initiatives addressing climate change during our current Medium-Term Management Plan. Moreover, in August 2021, we announced our commitment to achieve net zero emissions across our overall investment and loan portfolio by 2050, in addition to our commitment to achieve net zero emissions in our groupwide operation by 2030.

JUET Principles include eight principles that call for action from the parties of 26th UN Climate Change Conference of the Parties (COP26) to commit to support financing and investment in developing countries. The goal is to achieve the Urgent and Just Transition (※2) to a decarbonized society. SMBC is pleased to be part of the JUET Principles to contribute to the clean energy transition in developing countries.

Based on our Statement on Sustainability, SMBC Group will actively contribute to the achievement of sustainability by engaging in dialogue with customers and other stakeholders and acting together with them.

(※1) Sustainable Development Investment Partnership (“SDIP”)

SDIP is a joint initiative of the World Economic Forum and the Organisation for Economic Co-operation and Development (OECD) with an aim to scale finance for the Sustainable Development Goals (SDGs) in emerging and developing countries.

(※2) Just Transition

Various government policies and corresponding initiatives that can help developing countries to accelerate a successful industrial transition away from fossil fuels to clean energy.