

【NEWS RELEASE】

December 1, 2021

Sumitomo Mitsui Financial Group, Inc.

Announcement for Completion of Investment in Fullerton India by Sumitomo Mitsui Financial Group, Inc.

Sumitomo Mitsui Financial Group, Inc. (“SMFG”, President and Group CEO: Jun Ohta), subsequent to its July 6, 2021 news release, today announced that SMFG has completed its purchase of a 74.9% equity stake in Fullerton India Credit Company Limited (“Fullerton India”, CEO: Shantanu Mitra) on 30 November 2021 from Fullerton Financial Holdings Pte. Ltd. (“FFH”, CEO: Yeo Hong Ping), a wholly-owned independent portfolio company of Temasek, a Singapore-headquartered investment company. SMFG will eventually acquire 100% stake of FICC.

Through this investment, SMFG will gain a retail finance platform in India, which is essential for the expansion of its Asia franchise. In addition to large corporates already served by SMBC India, the retail finance platform enables SMFG to also support medium to small enterprises and self-employed / salaried individuals in the market, enabling SMFG to contribute to further developing India’s financial industry.

Overview of Fullerton India

Company name	:	Fullerton India Credit Company Limited
Location of Head Office	:	Mumbai, India
Shareholders	:	SMFG 74.9%
		Angelica Investments Pte. Ltd. (a wholly owned subsidiary of FFH) 25.1%

End.