

【NEWS RELEASE】

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Sumitomo Mitsui Financial Group

Participation in the “Taskforce on Nature-related Financial Disclosures (TNFD) Forum

Sumitomo Mitsui Financial Group (President and Group CEO: Jun Ohta, hereinafter, the group is collectively referred to as “SMBC Group”) hereby announces its participation in the international alliance “Taskforce on Nature-related Financial Disclosures (TNFD) Forum in order to be engaged in the establishment of the framework and to proactively disclose information relative to nature capital and bio diversity. TNFD forum is a stakeholder organization to support the vision and mission of TNFD (*1).

As discussions on biodiversity are underway for the second part of the 15th meeting of the Conference of the Parties to the Convention on Biological Diversity (COP15) to be held in China, simultaneously growing movements requesting disclosure regarding the relationship between corporate business activities and the natural environment are occurring. Under these circumstances, SMBC Group will participate in the TNFD Forum, an organization that supports discussions on TNFD, and will be involved in the formulation of a framework for disclosure of nature-related financial information and will proactively disclose information. We will aim to shift to the “Nature Positive” (positive impact on nature) fund flow that TNFD is aiming for.

SMBC Group positions "environment," "community," and "next generation" as our priority issues (materiality) that the group should work on. Above all, the "environment" is a property common to all humankind that transcends regions and generations, and maintaining the global environment is a major premise for realizing a sustainable society.

The SMBC Group will actively contribute to the realization of sustainability and resilience of society by actively working not only on climate change issues but also on the conservation of nature capital and biodiversity.

(*1) The Nature-Related Financial Information Disclosure Task Force (TNFD) is an international organization established in June 2021 to build a risk management and disclosure framework related to nature capital, inspired by the 2019 World Economic Forum (Davos Conference), companies aim to shift the flow of funds to nature positive by disclosing information related to nature.

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