

【NEWS RELEASE】

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Sumitomo Mitsui Financial Group

Revision of SMBC Group Priority Issues (Materiality)

TOKYO, April 3, 2023 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO: Jun Ohta, our corporate group will hereinafter be referred to as “SMBC Group”) hereby announces the revised SMBC Group Priority Issues (Materiality).

Priority Issues (Materiality)	(Reference) Before the revision
<ul style="list-style-type: none"> • Environment • DE&I / Human Rights • Poverty & Inequality • Declining Birthrate & Aging Population • Japan’s Regrowth 	<ul style="list-style-type: none"> • Environment • Community • Next Generation

Since SMBC Group designated “Environment,” “Community,” and “Next Generation” as priority issues in 2014, we have promoted various initiatives to address social issues so that we may contribute to the realization of a sustainable society. We recognize that the importance of addressing these issues remain unchanged as we seek to realize a sustainable society.

However, the business environment surrounding SMBC Group and the roles required of financial institutions have changed significantly since the designation of the priority issues. We understand the importance of pursuing our vision by accepting and addressing changes that arise as time passes while making sure that universal values remain unchanged, regardless of how many years have passed. Particularly in recent years, as the social issues the world faces continue to expand and become more severe, it has become even more important for us to proactively address a wide range of issues and strive to create social value as a responsible corporate citizen.

Based on this mindset, SMBC Group has designated “Environment,” “DE&I / Human Rights,” “Poverty & Inequality,” “Declining Birthrate & Aging Population,” and “Japan’s Regrowth” as our new priority issues. Furthermore, we established “10 Goals” as pathways through which we can resolve the new priority issues.

As a responsible corporate citizen, SMBC Group will strive to achieve a sustainable society by leading efforts to solve social issues that continue to expand and become increasingly profound.

<SMBC Group’s Approach to New Priority Issues & “10 Goals”>

Priority Issues (Materiality)	SMBC’s Approach	10 Goals
Environment	<ul style="list-style-type: none"> In addition to internal initiatives, we will support client efforts to decarbonize and to become nature positive as a global financial institution that provides the life blood of the economy with the goal of realizing a green world. 	<ol style="list-style-type: none"> Support transition to achieve a decarbonized society Contribute to the conservation and the restoration of natural capital
DE&I / Human Rights	<ul style="list-style-type: none"> Talent is an important asset for financial institutions. We will strive to build a virtuous circle in which diligent and highly-motivated employees take on the challenge of creating new social value. We will promote initiatives, both internal and by customers, to respect human rights as a hub connecting various regions and industries. 	<ol style="list-style-type: none"> Realize a workplace where employees enjoy high job satisfaction Respect for human rights throughout the supply chain
Poverty & Inequality	<ul style="list-style-type: none"> We will work to eliminate poverty and inequality in the next generation, which includes providing children in Japan and the rest of the world with education and opportunities. 	<ol style="list-style-type: none"> Break the cycle of poverty and inequality for the next generation Contribute to financial inclusion in developing countries
Declining Birthrate & Aging Population	<ul style="list-style-type: none"> Through the provision of advanced financial and non-financial solutions, and the creation of digital infrastructure that is accessible to all, we will ensure stable asset building for all generations. 	<ol style="list-style-type: none"> Relieve anxiety about the 100-year life era Build user-friendly infrastructure to support a society with a declining population
Japan’s Regrowth	<ul style="list-style-type: none"> We will contribute to the re-growth of Japan by maximizing our financial functions, supporting clients reform their business models, and driving the development of new industries in a manner that reflect the changing times. 	<ol style="list-style-type: none"> Support customers’ business model transformation Create innovation and foster new industries

End.