

【NEWS RELEASE】

August 17, 2023

Sumitomo Mitsui Banking Corporation

Issuance of Green Bonds

TOKYO, August 17, 2023 — Sumitomo Mitsui Banking Corporation (“SMBC,” President and CEO: Akihiro Fukutome) hereby announces the issuance of two series of green bonds in the Japanese domestic market as of August 30, 2023.

This is an issuance of foreign currency denominated green bonds targeted at Japanese retail investors. The use of the net proceeds is to finance qualifying environmentally-related projects (“Eligible Green Projects”) such as renewable energy generation and energy efficiency.

The two series of green bonds are designed to align with the International Capital Market Association (ICMA) Green Bond Principles 2021^(*1) and the Green Bond Guidelines 2022 established by Japan’s Ministry of the Environment^(*2).

SMBC Group designated “Environment” as one of our priority issues (materiality) to have particular focus on its activities upon sustainability. SMBC Group strives to further contribute to the improvement of the global environment through this green bond issuance.

Issuer	: Sumitomo Mitsui Banking Corporation
Currency	: U.S. Dollar (USD) / Australian Dollar (AUD)
Issue Amount	: USD 507 million / AUD 60 million
Issue Date	: August 30, 2023
Maturity Date	: September 1, 2026
Use of Proceeds	: To finance a range of qualifying environmentally-related projects (“Eligible Green Projects”)
Coupon	: 5.05%(USD) / 4.77% (AUD)

*1 “Green Bond Principle 2021” is a set of voluntary process guidelines for the issuance of green bonds formulated by the International Capital Market Association (“ICMA”). It consists of four core components: Use of Proceeds, Process for Project Evaluation and Selection, Management of Proceeds and Reporting.

*2 “Green Bond Guidelines 2022” is a set of guidelines formulated by Japan’s Ministry of the Environment. The guidelines, in accordance with ICMA’s Green Bond Principles, provide issuers, investors, and other market participants with illustrative examples of specific approaches and interpretations tailored to Japan’s bond market to aid with decision making regarding Green Bonds.

This is an English translation of the original Japanese press release. In case of any inconsistency between the original and this translation, the original shall prevail.

This press release has been prepared for the sole purpose of announcing that SMBC has determined the issuance of the securities, and not for the purpose of soliciting investment or engaging in any other similar activities. This is not an offer to sell, or solicitation of an offer to buy, securities in or outside of the United States. The securities referred to in this press release have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be sold or offered in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) absent registration or an applicable exemption from registration under the Securities Act. No public offering of the securities will be made in the United States.