

【NEWS RELEASE】

November 8, 2023

Sumitomo Mitsui Financial Group

Jenius Bank™ Launches Savings Account Product in the U.S.

TOKYO, November 8, 2023 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG”, President and Group CEO, Jun Ohta, together with subsidiaries “SMBC Group”) announced today that it has begun providing the Jenius Bank Savings Account to U.S. residents through Jenius Bank, a digital division of Manufacturers Bank, a California state-chartered commercial bank that is a wholly-owned subsidiary of SMBC Americas Holdings, Inc., a member of SMBC Group.

The Jenius Bank Savings Account is designed to empower customers to achieve their financial goals with greater ease and flexibility. In addition to the personal loan product announced in July 2023, and the savings product announced today, Jenius Bank plans to offer a mobile app in the coming months. For further details, please visit www.jeniusbank.com.

SMBC Group will continually create new businesses that best serve and add value to customers in the rapidly evolving digital financial environment.

Outline of Jenius Bank

Company name	Jenius Bank
Company outline	Established as the digital banking division of Manufacturers Bank. Under the leadership of John Rosenfeld, who previously led major U.S. regional banks, management at Jenius Bank is comprised of experienced professionals from major financial institutions and fintech companies.
Target customer	U.S. residents
Products	In addition to personal loan and savings products, Jenius Bank plans to offer a mobile app in the coming months.

Jenius Bank is a division of Manufacturers Bank. Member FDIC.