

【NEWS RELEASE】

December 11, 2023

Sumitomo Mitsui Financial Group, Inc.

Sumitomo Mitsui Banking Corporation

S u m i t o m o C o r p o r a t i o n

New Composition of Shareholders of PT Oto Multiartha and PT Summit Oto Finance in Indonesia

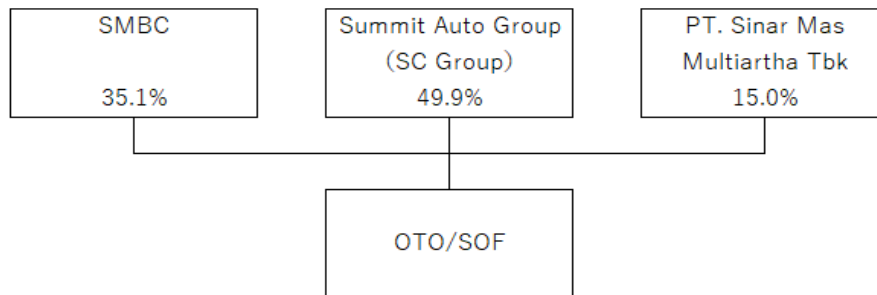
TOKYO, December 11, 2023 ---Sumitomo Mitsui Financial Group (President and Group CEO: Toru Nakashima; collectively the "SMBC Group"), Sumitomo Mitsui Banking Corporation (President: Akihiro Fukutome; hereinafter "SMBC") and Sumitomo Corporation (President and CEO: Masayuki Hyodo; hereinafter "SC", collectively the "SC Group") announce that SMBC and SC Group will sell the stock of PT Oto Multiartha (President Director : Akinori Otsu; hereinafter "OTO") and PT Summit Oto Finance (President Director : Victoria Rusna, hereinafter "SOF") (hereinafter "OTO Group") respectively, to PT BANK BTPN Tbk (President Director: Henoch Munandar; hereinafter "Bank BTPN"), a subsidiary of SMBC.

After completion of the relevant transactions, which is subjected to approval of the relevant authorities, the ownership of each company in the OTO Group will be 51.0% for Bank BTPN, 34.0% for SC Group, and 15.0% for PT. Sinar Mas Multiartha Tbk.

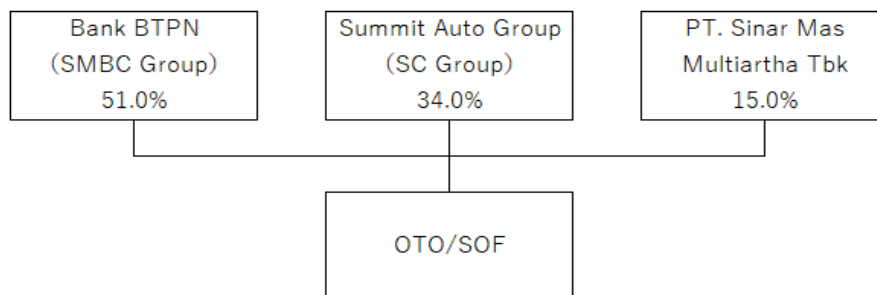
SMBC Group and SC Group have positioned OTO Group as a joint business in the field of multi-finance business in Indonesia, and agreed this change of shareholders composition after the consideration of the OTO Group's business plan and operations in future.

SMBC Group and SC Group aim to strengthen the Bank BTPN's and OTO Group's business basement by utilizing knowledge and networks of the groups to realize a sustainable expansion and growth strategy while capturing the growth of four-wheel and two-wheel financing market in Indonesia and considering the shift to EVs and a decarbonized society.

【Before Capital Reorganization】



【After Capital Reorganization】



OTO Group Overview

(1) OTO

Company Name : PT Oto Multiartha

Establishment : 1994

Number of Branches : 63

Business : Automotive retail finance business (mainly for car customers)

Gross Assets : 11,447.1 billion rupiah

Net Income : 121.9 billion rupiah

Shareholders : SC Group 49.9%

SMBC 35.1%

PT Sinar Mas Multiartha Tbk 15.0%

(2) SOF

Company Name : PT Summit Oto Finance

Establishment : 1990

Number of Offices : 128

Business : Automotive retail finance business (mainly for motorcycle customers)

Gross Assets : 8,407.4 billion rupiah

Net Income : 40.1 billion rupiah

Shareholders : SC Group 49.9%

SMBC 35.1%

PT Sinar Mas Multiartha Tbk 15.0%

(As of December 31, 2022)