

**【NEWS RELEASE】**

October 7th, 2024  
 Sumitomo Mitsui Financial Group, Inc.  
 Sumitomo Mitsui Banking Corporation  
 SMBC Nikko Securities Inc.

Transfer of securities business as a first step to form a UK Universal Bank entity

TOKYO, October 7th, 2024 --- Sumitomo Mitsui Financial Group, Inc. (President and Group CEO : Toru Nakashima), Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome) and SMBC Nikko Securities Inc. (President & CEO: Shuji Yoshioka) (together hereinafter referred to as “SMBC Group”) announced that SMBC Bank International plc (“SMBC BI”), a commercial banking subsidiary in London United Kingdom, has successfully completed the transfer of the securities business from SMBC Nikko Capital Markets Limited ("CM Ltd"), effective today 7 October 2024.

CM Ltd will remain a booking entity for derivatives transactions. As part of the transfer, CM Ltd’s branch in Abu Dhabi Global Market ("ADGM") financial centre has ceased marketing and once local legal obligations have been met the branch will close. SMBC BI has established a new ADGM branch to support Middle Eastern clients previously managed by CM Ltd.

With the completion of this transfer, SMBC BI has officially commenced operations as a universal bank, enabling SMBC Group to better serve clients by offering banking and securities products through a single entity providing a full range of financial services.

This integration allows SMBC Group to meet a wider variety of client needs and deliver higher value-added solutions to clients in EMEA.

**【Corporate Profile : SMBC Bank International plc (Universal Banking entity)】**

Company Name	SMBC Bank International plc
CEO	Hideo Kawafune
Head Office Location	100 Liverpool Street, London, EC2M 2AT, United Kingdom
Ownership	Sumitomo Mitsui Banking Corporation : 100%
Business	Commercial Banking services as of March 2003 Securities services are transferred from October 2024
Network	Head office in London and a branch in Paris. SMBC BI has established a new ADGM branch. The CM Ltd ADGM branch will subsequently close.

(Reference) News Release on 12th July 2023

“Creation of Universal Bank in UK - Transfer of Securities Business”

URL : [https://www.smfg.co.jp/news/pdf/j20230712\\_01.pdf](https://www.smfg.co.jp/news/pdf/j20230712_01.pdf)

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