Notice regarding Distribution of Interim Dividends from Surplus and Revision of Dividend Forecast

Tokyo, November 14, 2024 --- Sumitomo Mitsui Financial Group, Inc. ("the Company," Head Office: Chiyodaku, Tokyo, President and Group CEO: Toru Nakashima) hereby announces that interim dividends from surplus with record date dated September 30, 2024 were resolved at the meeting of the Board of Directors held today, and its year-end and annual dividend forecasts on the fiscal year ending March 31, 2025 were revised.

1. Distribution of Interim Dividends from Surplus

	Dividend for the fiscal year ending March 31, 2025	Most recent dividend forecast (Announced on May 15, 2024)	Dividend paid for the fiscal year ended March 31, 2024
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share (Yen) (*1)	180	165	135
Total amount of dividends (Million Yen)	234,858	-	180,099
Effective date	December 3, 2024	-	December 1, 2023
Source of dividends	Retained earnings	-	Retained earnings

^(*1) On October 1, 2024, the Company effected a three for one split of its common stock on the record date of September 30, 2024. The amount of dividend per share is based on the number of shares before the stock split.

2. Revision of Dividend Forecast

(Yen)

		Dividend per share (*2)			
Record date		Interim	Year-end	Annual	
Previous forecast (Announced on May 15, 2024)	(A)				
Before the stock split		165	165	330	
After the stock split		55	55	110	
Revised forecast	(B)				
Before the stock split			180	360	
After the stock split			60	120	
Dividend paid for the fiscal year ending March 31, 2025	(B)				
Before the stock split		180 (*3)			
After the stock split		60			
Change	(B-A)				
Before the stock split		+ 15	+ 15	+ 30	
After the stock split		+ 5	+ 5	+ 10	

^(*2) The amount of "Before the stock split" is based on the number of shares before the stock split and the amount of "After the stock split" is based on the number of shares after the stock split. Regarding the actual amount of dividends per share, the interim dividends are based on the number of shares before the stock split and the year-end dividends are based on the number of shares after the stock split.

^(*3) The amount is dividend per share for the fiscal year ending March 31, 2025 within "1. Distribution of Interim Dividends from Surplus."

3. Reason

Due to revising earnings forcast on a consolidated basis for the fiscal year ending March 31, 2025 upward in the Consolidated Financial Results for the six months ended September 30, 2024 announced today, the interim dividends for the fiscal year ending March 31, 2025 were revised to ¥180 per share, an increase of ¥15 from the previously forecasted ¥165 per share.

Additionally, the year-end dividend forecast was revised to ¥60 per share, an increase of ¥5 from the previously forecasted ¥55 per share after the stock split. As a result, after the stock split, the annual dividends forecast was revised to ¥120 (before the stock split: ¥360) per share, ¥10 (before the stock split: ¥30) increase from the previous forecast.

This document contains "forward-looking statements" (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of Sumitomo Mitsui Financial Group, Inc. ("the Company") and its management with respect to the Company's future financial condition and results of operations. In many cases but not all, these statements contain words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "probability," "risk," "project," "should," "seek," "target," "will" and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of the Company's securities portfolio; incurrence of significant credit-related costs; the Company's ability to successfully implement its business strategy through its subsidiaries, affiliates and alliance partners; and exposure to new risks as the Company expands the scope of its business. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. The Company undertakes no obligation to update or revise any forward-looking statements. Please refer to the Company's most recent disclosure documents such as its annual report on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as its earnings press releases, for a more detailed description of the risks and uncertainties that may affect its financial conditions, its operating results, and investors' decisions.