

**【NEWS RELEASE】**

January 16, 2025

Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding with the National Infrastructure Fund (Infra)  
of the Kingdom of Saudi Arabia

Sumitomo Mitsui Banking Corporation (“SMBC”) and the National Infrastructure Fund (“Infra”) of the Kingdom of Saudi Arabia are pleased to announce the signing of a Memorandum of Understanding (“MOU”) to support infrastructure development projects in the Kingdom.

Infra is a government fund that seeks to contribute to accelerating the delivery of critical infrastructure development projects within the Kingdom in partnership with the private sector. This is achieved through the provision of innovative financing and non-financing solutions that support sustainable development in line with the Kingdom’s economic and social objectives.

SMBC has provided financing support for many infrastructure development projects in cooperation with government agencies and leading companies in the Kingdom. Through this MOU, SMBC intends to further contribute to the development of both countries’ economies by strengthening support for infrastructure development in Saudi Arabia, where parties from both countries are expected to enhance their collaborations and grow significantly.

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