

## 【NEWS RELEASE】

June 9, 2025

Sumitomo Mitsui Banking Corporation

**SMBC Receives Approval to Commence Preparation for the Opening of Bengaluru Branch**

TOKYO, June 9, 2025 --- Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome) announced today that it has obtained approval from the Reserve Bank of India to commence preparations for the opening of a branch in Bengaluru, Republic of India. With this approval, SMBC will commence undertaking the steps necessary to open the branch, subject to the approval of Japanese regulatory authorities.

India is a huge market with high economic growth and significant medium to long term growth potential, and is a promising destination for Japanese companies and other multinational companies due to its size as a consumer market and sizable working population.

SMBC has been providing financial services to customers by opening the New Delhi Branch in March 2013, the Mumbai Branch in March 2017, the Chennai Branch in November 2020, and the Gift City Branch in July 2024. By opening a branch in Bengaluru, a city known for the automotive industries as well as IT industries etc, we will provide smooth and seamless services to our customers.

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