

[NEWS RELEASE]

July 16, 2025

Sumitomo Mitsui Banking Corporation

<u>Completion of Succession of "Sustana" to Asuene and Commencement of Handling of</u> <u>"ASUENE" Products by SMBC</u>

TOKYO, July 15, 2025, Sumitomo Mitsui Banking Corporation, Ltd. (President & CEO: Akihiro Fukutome, hereinafter referred to as "SMBC"), a subsidiary of Sumitomo Mitsui Financial Group, Ltd. (President & Group CEO: Toru Nakashima, hereinafter referred to as "SMBC Group") announced that the approval and other necessary procedures for the business succession of "Sustana," a cloud service provided by SMBC to support corporates in the calculation and reduction of greenhouse gas (GHG) emissions, to Asuene Inc. (Co-Founder & CEO: Kohei Nishiwada, hereinafter referred to as "Asuene"), has been completed.

"Sustana" will continue to be provided as a service by Asuene. In about one year, "Sustana" will be integrated with "ASUENE," a cloud service provided by Asuene for visualizing, reducing, and reporting GHG emissions.

In addition, from today, SMBC will be able to start introducing "ASUENE" to clients and partners and will be able to handle "ASUENE" as an intermediary. Decarbonization and sustainability related needs of domestic and overseas customers are shifting from the company level to the supply chain level and are growing increasingly sophisticated and complex. To meet these needs, SMBC and Asuene will combine Asuene's capabilities in advanced system development and customer support with SMBC Group's comprehensive financial capabilities and domestic and overseas networks in order to contribute to maximizing customers' corporate value through GHG reduction solutions.

SMBC Group set "Create Social Value" as one of its core pillars in its Medium-Term Management Plan, "Plan for Fulfilled Growth." By strengthening its partnership with Asuene, SMBC will be able to utilize decarbonization as an entry point to support the transformation of companies and supply chains and contribute to the realization of a sustainable society.

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