

## 【NEWS RELEASE】

September 30<sup>th</sup>, 2025

Sumitomo Mitsui Financial Group, Inc.  
Sumitomo Mitsui Banking Corporation

Establishment of an Offshoring Center in India

Sumitomo Mitsui Financial Group, Inc. (President & Group CEO: Toru Nakashima) and Sumitomo Mitsui Banking Corporation (President & CEO: Akihiro Fukutome) are pleased to announce that SMBC Group has established “SMBC Global Services Private Limited” in Chennai, Tamil Nadu, Republic of India, as a global offshoring hub.

Going forward, in India, —where there is a deep pool of highly skilled IT and financial professionals, —we will ensure stable systems development and operations, while also expanding functions to support a broad range of the Bank’s businesses. SMBC Global Services Private Limited is scheduled to commence operations this October.

India, as an engine of global growth, possesses structural strengths across multiple dimensions, including demographics, digitalization, infrastructure development, and industrial diversification, and is expected to continue developing in the long -term development. As part of our multi-franchise strategy, SMBC Group has continued to invest in the Indian market, including taking equity stakes in leading local companies. Since our re-entry into New Delhi in 2013, we have been steadily expanding our network.

Leveraging our broad networks and extensive know-how to the fullest, SMBC Group will provide even greater support to our customers seeking to do business in India.

## Details:

Name	SMBC Global Services Private Limited
Equity Ownership	Sumitomo Mitsui Banking Corporation 99.9% Sumitomo Mitsui Financial Group, Inc. 0.1%
Location	B201, Tower B Commerzone, Porur, Mt Poonamallee Rd, Porur, Sriperumbudur, Kanchipuram- 600116, Tamil Nadu
Business	Systems Development, etc.

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